GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Incorporation of the A.P. MSME Development Corporation -Orders –Issued

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INDUSTRIES & COMMERCE (PROG.1) DEPARTMENT

G.O.Ms.No.72 Dated:07-06-2018
Read:

G.O.Ms. No.91, Industries & Commerce (Prog.I) Department, dt.22-06-2017.

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ORDER

In the G.O read above, Government formed the Andhra Pradesh MSME Development Corporation.

2. For incorporation of the A.P. MSME Development Corporation, Government hereby accorded the approval for the following:-

a. Name of the proposed entity is "Andhra Pradesh Micro, Small and Medium Enterprises Development Corporation".

b. A.P. MSME Development Corporation shall be incorporated as a non profit making Company under section 8 of the Companies Act, 2013 as a Private Limited Company owned by the Government.

c. The registered office of the company shall be situated at Corporate Office Premises of Andhra Pradesh Industrial Infrastructure Corporation Ltd., initially, until the office is established.

d. The Authorised and Paid-up Capital shall be initially at Rs.1,00,000/-.

e. The Subscribers to the Memorandum and Articles of Association and the First Directors shall be the following officers:-

I. Sri Solomon ArokiaRaj, IAS, Secretary to Government I&C Department, shall subscribe 9,998 equity shares of Rs.10/- each.

II. Sri Siddhardh Jain, IAS, Commissioner of Industries, shall subscribe 1 equity share of Rs.10/- each.

III. Sri Babu A., IAS, Vice Chairman &Managing Director, APIIC, shall subscribe 1 equity share of Rs.10/- each.

f. The Preliminary expenditure for incorporation of the Andhra Pradesh MSME Development Corporation, shall be met by the APIIC which will be reimbursed by the Andhra Pradesh MSME Development Corporation later on.

3. The Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Ltd., shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SOLOMON AROKIARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Ltd., Vijayawada.
Copy to: The Commissioner of Industries, Government of A.P, Vijayawada.
P.S to Secretary to Government & CIP.
Sf/Sc

//FORWARDED::BY ORDER//

SECTION OFFICER